

Printer-friendly PDF  
**Fiat Chrysler**



(30.05% of share capital)

The main consolidated figures of the Fiat Group for 2013 are as follows.

Year

Revenues  
 Profit/(loss)  
 Profit/(loss) for the year  
 (Profit/(loss) previously reported for the full year 2012 and at December 31, 2012 have been restated to reflect the application of IAS 19)

Net revenues  
 Net industrial debt  
 (The figures previously reported for the full year 2012 and at December 31, 2012 have been restated to reflect the application of IAS 19)

For 2013 Fiat Group revenues totaled €86.8 billion, up 3% over the prior year (+7% at constant exchange rates)

Year

Change %

Market brands  
 Components (Marelli, Magneti Marelli, Teksid, Comau)  
 Net revenues and adjustments

Trading profit/(loss)  
 (Trading profit for 2013)

Trading profit/(loss)  
 was €3,304 million, down 4% over the prior year, but up 1% at constant exchange rates; trading profit for 2013

EBIT  
 was €2,972 million (€3,404 million for 2012, IAS 19 restated). Net of unusals, there was a year-over-year decrease of €519 million

For full-year 2013, net unusual expense of €519 million included approximately €390 million in asset write-downs and €129 million in other expenses

For mass-market brands by region, NAFTA reported EBIT of €2,290 million, an 8% decrease over 2012 (IAS 19 restated)

Year

Components (Marelli, Magneti Marelli, Teksid, Comau)

Profit/(loss) for the year  
 was €1,008 million (€1,519 million for 2012, IAS 19 restated). The €511 million decrease reflected the €432 million expense related to the recognition of net deferred tax assets and the €89 million expense related to the recognition of net deferred tax liabilities

Net of unusals, there was a year-over-year decrease of €511 million

For full-year 2013, net unusual expense of €519 million included approximately €390 million in asset write-downs and €129 million in other expenses

For mass-market brands by region, NAFTA reported EBIT of €2,290 million, an 8% decrease over 2012 (IAS 19 restated)

Equity  
 Fiat's Stakeable totaled €6,826 million at December 31, 2013 compared to €6,187 million at December 31, 2012

Net debt  
 was €9,600 million at the beginning of the year and decreased to €6,600 million at December 31, 2013

Net industrial debt at December 31, 2013 was €6.6 billion and increased by €0.1 billion for the year. Net of equity

In 2013, total capital expenditure for the Fiat Group was €7.4 billion, substantially in line with 2012 (€7.5 billion)

At December 31, 2013, the Fiat Group had the following financial assets and liabilities

Financial receivables from jointly-controlled financial companies

Financial assets (liabilities) and cash equivalents and current securities

Activities  
 (1) Includes current financial receivables from the FGA Capital Group. (2) Includes the fair value of derivative financial instruments

Significant events in 2013

Alliances and acquisitions

On July 30, 2013, Fiat Group Automobiles (?FGA?), Crédit Agricole (?CASA?) and Crédit Agricole Consumer Finance (?CACF?) announced their strategic alliance

In connection with its participation in the recapitalization of RCS MediaGroup S.p.A. (RCS), Fiat subscribed 75 million shares

Major financing transactions

On May 21, Fiat signed an agreement for a €2 billion 3-year committed revolving credit facility to replace the €1.95 billion Credit Agricole Credit Line

On July 15, 2013, Fiat announced that it had increased the interest rate on its €3.2 billion Tranche B Term Loan and accessed the debt capital market four times during the year:

an €1.25 billion bond was issued on March 15th (fixed coupon 6.625%, due March 2018).  
an €850 million bond was issued on July 21st (fixed coupon 6.75%, due October 2019). On September 11th, 2017,  
a CHF 450 million bond was issued on November 22nd (fixed coupon 4.00%, due November 2017).

All of the above bonds were issued by Fiat Finance and Trade Ltd. S.A. and guaranteed by Fiat S.p.A. under the

Rating actions

On Feb 25, 2015, Fitch Ratings lowered its rating on Fiat S.p.A.'s long-term debt from 'BB' to 'BB-', while the short-term rating

remained at 'BB-'. Significant events subsequent to December 31, 2013

On Jan 3, 2014, Fiat S.p.A. announced an agreement with the VEBA Trust, under which its wholly-owned subsidiary, Fiat

Contemporaneamente, Chrysler Group and the International Union, United Automobile, Aerospace and Agricultural

Standard & Poor's Ratings Services:

raised its ratings on Chrysler Group LLC, including the corporate credit rating, to 'BB-' from 'B+'. The o  
confirmed its rating on Fiat S.p.A.'s long-term debt at 'BB-'. The short-term rating was confirmed at 'BB-'.  
On Feb 25, 2015, Investors Service lowered Fiat S.p.A.'s Corporate Family Rating from 'Ba3' to 'B1' and consequ

On Feb 25, 2015, Investors Service lowered Fiat S.p.A.'s Corporate Family Rating from 'Ba3' to 'B1' and consequ

Periodi correlati:

[FY 2012](#)



---

---

---

---

---