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Business outlook

EXOR S.p.A. expects to report a profit for the year 2014.

At the consolidated level, the year 2014 will show a profit which, however, will largely depend upon the performance of the following companies:

CNH Industrial Group

Projected improvements by the CNH Industrial Group in operating performances in the Trucks and Commercial Vehicles segments:

- revenues flat to up 5%;
- trading margin between 7.8% and 8.2%;
- net industrial debt between €1.5 billion and €1.7 billion.

Fiat Group

As already announced and now increasingly relevant following the acquisition of the minority stake in Chrysler Financial Group:

- revenues approximately €93 billion;
- trading profit approximately €3.6 to €4.0 billion;
- net income approximately €0.6 to €0.8 billion, with EPS to improve from approximately €0.10 (ex-union) to approximately €0.20 (ex-union);
- net industrial debt includes cash outflows of approximately €0.3 billion.

C&W Group

Despite continued soft economic conditions in many emerging markets, Cushman & Wakefield delivered double-digit growth in 2013.

Looking ahead, Cushman & Wakefield expects activity to improve further in 2014 and remains focused on enhancing its competitive position.

Almacantar

During the final quarter of 2013, Almacantar continued to focus on activities to move Centre Point towards a stable and profitable position.

It is Almacantar's intention to further expand the portfolio and a range of investment opportunities are being reviewed.

The London real estate market should remain stable due to the strong demand for rental space and activity by the private sector.

The company expects to report a profit for the year 2014.

Juventus Football Club

During the first phase of the 2013/2014 Transfer Campaign Juventus made significant investments to further strengthen the squad.

At present, it is possible that the resulting increase in costs relating to sports management may not be fully offset by the expected increase in revenues.

Moreover, the First Team's progress in the UEFA Europa League tournament under way and the optimization of the squad are expected to contribute to the overall performance.

In the second half of the 2013/2014 financial year, operations will, in any event, be focused on the objective of reporting a profit.

Periodi correlati:

[FY 2012](#)

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