

# Juventus



(63.77% of share capital)

The following data and comments are taken from the interim report of Juventus Football Club S.p.A. at March 31, 2014 (Q III)

€201,000,143  
 The data cannot be construed as representing the basis for a full-year projection. For a correct interpretation of the data, please refer to the financial statements of Juventus Football Club S.p.A. for the period ended 31/12/2014.

On 31/03/2014, the profit is €4.5 million compared to the profit reported in the corresponding period of 2013 of €5.3 million (-€0.8 million), higher net financial expenses (-€0.5 million) and higher income taxes (-€0.2 million). These negative changes are partially offset by higher net financial income of €0.5 million. The balance sheet as of 31/03/2014 amounts to €198.9 million and shows an increase of €38.6 million compared to the balance sheet as of 31/12/2013 (-€5.6 million) and other net changes (-€0.4 million), partially compensated by cash flows from operating activities of €44.6 million. Significant events in the few months of 2014:

### Football season

On May 4 for the third straight time the First Team won the Serie A Italian Championship 2013/2014 (32nd title). As for the other competitions, the First Team was eliminated in the semifinals from the UEFA Europa League and the UEFA Champions League.

### Transfer Campaign 2013/2014 ? second phase

#### Acquisitions and disposals

The transactions finalized in the second phase of the Transfer Campaign 2013/2014 led to an overall net increase in net financial assets of €12.5 million. The disposals generated net capital gains of €6.8 million.

The total net financial receipts (including capitalized auxiliary expenses as well as financial income and expenses) amount to €12.5 million.

#### Renewals

Effective March 1, 2014, the contract of the football player Kwadwo Asamoah was extended to June 30, 2018.

#### The Continassa Area Project

At the beginning of January 2014 Juventus granted Beni Stabili Gestioni S.p.A. ? Società di Gestione del Risparmio (BSG), with assistance and cooperation from Juventus, is working to obtain the financial resources needed by the project. Furthermore, Juventus and BSG are working together to complete the administrative process to select the design of the new Training and Media Center. Over a time frame of four years, the Continassa Project provides for the urban development and revitalization of the area through a 99-year renewable long-term lease, which will be transferred and/or sold to the Fund.

Using a total Gross Floor Area of 38,000 square meters, the new Training and Media Center for the First Team will be developed on the site of the old Juventus Training Center at Vinovo.

As part of the project for the reorganization of the Juventus Training Center at Vinovo, which began two years ago, the land in question, with an area of about 22,900 square meters and a Gross Floor Area destined for tertiary purposes, is being developed.

The consideration on the acquisition of the land (which will be delivered completely urbanized and inclusive of the necessary infrastructure) is estimated at €100 million. Moreover, Juventus is in the process of purchasing from the City of Vinovo for €100 thousand the development of the land.

Receivables due from Finanziaria Gilardi S.p.A. and Campi di Vinovo S.p.A. amount to €6.9 million. In reference to the receivables due from Finanziaria Gilardi S.p.A. and Campi di Vinovo S.p.A., totaling €6.9 million, in February 2014 Juventus, based on the above arguments and against payment by Finanziaria Gilardi S.p.A. of €6.9 million, reached a preliminary agreement for the purchase of the land described in the preceding paragraph.

In April, after a preliminary agreement was reached for the purchase of the land described in the preceding paragraph, Juventus is in the process of finalizing the administrative process for the acquisition of the land.

Periodi correlati:

[FY 2013](#)



