

NAV

At December 31, 2014 EXOR's Net Asset Value (NAV) is €10,164 million which increased by €1,312 million (-) compared to 12/31/2013. The composition and change in NAV are the following:

€10,164 million

12/31/2013

Investments

Cash and cash equivalents

NAV including costs over ten years

(a) Effective date of the merger of IFIL in IFI and the name change of the latter to EXOR.

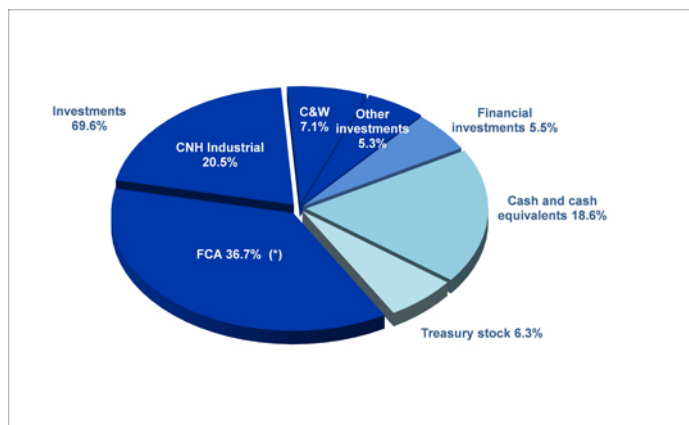
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The gross asset value at December 31, 2014 has been calculated by valuing listed investments and other equity investments. NAV is presented with the aim of aiding financial analysts and investors in forming their own assessments.

The following pie chart shows the composition of gross asset value at December 31, 2014 (€12,005 million).

Other investments include the investments in Almacantar, Juventus Football Club, Banca Leonardo, Banijay

Investments denominated in U.S. dollars and Pounds sterling are translated to Euro at the official exchange rate



(*) Including the mandatory convertible securities issued by FCA on December 16, 2014.

Change in NAV compared to the MSCI World Index in Euro

Stock Market Data

3/21/2014

Ordinary share price (in Euro):

42.50

67,000

5,000,000 daily volume exchanged during period:
Average daily exchanges during period (in Euro): (a)

(a) Average daily value (official daily trading price by daily volume) handled by Borsa Italiana during period.

FY 2013

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