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Economic/financial results

The EXOR Group ends the year 2014 with a consolidated profit of €323.1 million; the year 2013 closed with a profit of €274.2 million. At December 31, 2014 consolidated equity attributable to owners of the parent amounts to €7,995 million, with an increase of €1,000 million compared to December 31, 2013. The consolidated net financial position of the Holdings System at December 31, 2014 is a positive €563 million, an increase of €1,000 million compared to December 31, 2013.

The notes of financial statements present significant line items are presented below.

NOTE
 EXOR holds its investments and manages its financial resources directly or through certain subsidiaries. These subsidiaries are consolidated in the financial statements of EXOR. EXOR presents the interim consolidated financial statements at March 31 and September 30 of each year (statutory interim financial statements) drawn up using the "shortened" criteria, in order to facilitate the analysis of financial condition. The FCA figures at December 31, 2014 refer to the Fiat Group after the merger of Fiat S.p.A. with and into Fiat Chrysler Financial Services. For purposes of the consolidation of FCA at December 31, 2014, the mandatory convertible securities were treated as debt. The following table shows the consolidation and valuation methods of the investment holdings:

% of consolidation

	2014	2013
EXOR Company	100	100
Companies in the Holdings System consolidated line-by-line	100	100
- EXOR S.A. (Luxembourg)	100	100
- EXOR Capital Limited (Ireland)	100	100
- EXOR Inc. (USA)	100	100
- EXOR N.V. (Netherlands)	100	100
- EXOR SN LLC (USA) (a)	100	100
Investments in operating subsidiaries and associates, accounted for using the equity method	20	20
- Industrial	27	27
- Group (b)	33	33
- Cantar	33	33
- Juventus Football Club S.p.A.	63	63
- Ronella Immobiliare S.r.l.	100	100

EXOR Company

- EXOR S.A. (Luxembourg)

- EXOR Capital Limited (Ireland)

- EXOR Inc. (USA)

- EXOR N.V. (Netherlands)

- EXOR SN LLC (USA) (a)

Investments in operating subsidiaries and associates, accounted for using the equity method

- Industrial

- Group (b)

- Cantar

- Juventus Football Club S.p.A.

- Ronella Immobiliare S.r.l.

(a) Company incorporated on August 4, 2014. (b) Percentages calculated on issued share capital, net of treasury shares.

Periodi correlati:

FY 2013

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