

Juventus

(63.77% of share capital)



The results for the first half of the financial year 2013/2014 of Juventus Football Club S.p.A. are as follows:

Revenue
Operating costs
Operating income
Shareholders' equity
Financial debt

These figures cannot be construed as representing the basis for a full-year projection. For a correct interpretation

Shareholders' equity
Financial debt

In the first half of the financial year 2014/2015, revenue amounted to €156.2 million compared to the profit of €4.8 million reported in the corresponding period of 2013/2014. Revenue for the first half of 2014/2015 stand at €156.2 million, with an increase of 0.6% compared to €155.2 million in the corresponding period of 2013/2014. Operating costs of 2014/2015 total €119.4 million, with an increase of 4.6% compared to €114.1 million in the corresponding period of 2013/2014. Operating income for 2014/2015 amounts to €35.5 million, down from €42.6 million at June 30, 2014 due mainly to the effect of the increase in net financial debt. Net financial debt at December 31, 2014 amounts to €224 million (€206 million at June 30, 2014). The increase in net financial debt is due to the increase in operating costs.

Significant events in the first half of the 2014/2015 financial year

Football season

The First Team started its 2014/2015 pre-season training in mid-July at the Juventus Training Centre in Vinovo. On July 11, 2014, the FIGC officers, after reviewing the documentation filed by Juventus and materials sent by Juventus, have approved the registration of the First Team for the 2014/2015 season. In December 2014, the First Team qualified for the round of sixteen of the UEFA Champions League 2014/2015.

2014/2015 Transfer Campaign ? first phase

Purchases and disposals of players? registration rights

The transactions finalized in the first phase of the 2014/2015 Transfer Campaign, held from July 1 to September 30, 2014, amounted to €15.5 million. The net capital gains generated by the disposals totaled €4.7 million. The total net financial commitment of €34.8 million was recorded in the first phase of the 2014/2015 Transfer Campaign.

Receivables due from Finanziaria Gilardi S.p.A. and Campi di Vinovo S.p.A.

In September and December 2014 instalments were duly collected for €10.7 million as provided in the repayment schedule. The remaining receivable, guaranteed by a leading bank, amounts to €1.6 million and is due on July 31, 2016.

Significant events subsequent to December 31, 2014

Football season

In March 2015, the First Team qualified for the quarter-finals of the UEFA Champions League 2014/2015 which will be played in May. In April 2015, the First Team qualified for the finals of the Italian Cup which will be played in June.

2014/2015 Transfer Campaign ? second phase

Purchases and disposals of players? registration rights

The transactions finalized in the second phase of the Transfer Campaign 2014/2015, held from January 5 to February 28, 2015, amounted to €15.5 million. The total net financial commitment (including auxiliary expenses and financial income and expenses implicit in the transactions) amounted to €15.5 million.

Renewal of players? contracts

In January 2015 the contract of the player Stephan Lichtsteiner was renewed until June 30, 2017. This extension was subject to the player's performance in the 2014/2015 season.

Termination of players? contracts

During the second phase of the 2014/2015 Transfer Campaign the contracts with Sebastian Giovinco and Marco Motta were terminated. The total net financial commitment for the termination of the contracts amounted to €1.6 million.

Mutu/Chelsea FC proceeding

On October 21, 2014, the TAS hearing in the Mutu/Chelsea FC case was held at the TAS in Lausanne.

On January 21, 2015, the TAS notified the parties of the arbitration award in its decision which completely rejected the claims of the Mutu/Chelsea FC.

Periodi correlati:

FY 2013


