Sequana

SEQUANA

(28.24% of share capital through EXOR S.A.)

The highlights of the consolidated results of the Sequana Group in 2011 are as follows:

€ million 12/31/2011 12/31/2010

[illegible]

(a) The pro forma results take into account the disposals of the Décor and Abrasifs activities of Arjowiggins and

2011 operating performance is characterized by lower volumes in a declining market and higher raw material c

EBITDA came in at €135 million, decreasing -34.5% pro forma compared to the prior year, mainly on account of much h

Recurring operating income is €39 million, including gains €25 million from changes to pension plans (mainly in the UK), down by €46 millio

Net result was €30 million, decreasing 41.2%, compared to €51 million in the prior year. The change is due to net non-rec

Consolidated net debt at December 31, 2011 decreased by €65 million to €609 million, compared to €674 million at December 31, 201

The Sequana board of directors will put forward a motion at the next shareholders? meeting recommending not

Antalis

In 2011, Antalis had to contend with sharply reduced demand for printing and writing papers in Europe. Strict m

Despite the sharp drop in volumes (-8%), sales were down only slightly (-1.4%) from 2010 pro forma, to €2,759

EBITDA came in at €101 million, down 8.1% from 2010 pro forma. Antalis managed to limit the EBITDA decline

Antalis refocused on its core business with the sale of its retail and wholesale Office Supplies activities in Spain

Arjowiggins

2011 saw a sharp drop in demand for graphic papers used in the printing and writing segments in Europe and t

Volumes declined by 7% over the prior year and sales were 1.6% lower than 2010 pro forma to €1,465 million (

Recurring operating income came in at €22 million (including a gain of €17 million arising on a pension plan in t

Faced with a very tough market environment, Arjowiggins continued to reduce overheads and to adjust its prod

Periodi correlati:

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