

Almacantar

(38.29% of share capital through Exor S.A.)

almacantar

The key consolidated income figures for the Almacantar Group for the first quarter ended March 31, 2015 are as follows:

Net property income
£30.9 million

Net property income has decreased by £1.3 million, or 24%, to £3.9 million from the first quarter of the prior year.

As Marble Arch Tower moves towards a future start on site, rental income for this property has reduced as compared to the first quarter of 2014.

During the first quarter of 2015, Almacantar has incurred additional pre-development capital expenditure for Marble Arch Tower.

Key consolidated balance sheet figures for the Almacantar Group at March 31, 2015 are as follows:

Investment property (a)
£77.5 million

The portfolio has increased reflecting additional pre-development capital expenditure for Centre Point, Marble Arch Tower and the new headlease asset.

Net debt has increased by £33 million to £179.5 million with additional debt funding of £6.1 drawn from the consolidated cash resources.

Periodi correlati:

FY 2014

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