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# CNH Industrial

(26.96% stake, 39.98% of the voting rights of issued capital.



In addition, FCA holds a 1.17% stake, 1.74% of the voting rights)

The key consolidated figures of CNH Industrial in the first half of 2015 (drawn up in accordance with IFRS) are

Change  
in values (loss)  
of net profit (loss)  
of the period  
attributable to owners of the parent

Net industrial debt  
attributable to owners of the parent

Net revenues

Net revenues of the period attributable to owners of the parent

Change  
in values  
of  
Equipment  
General Vehicles  
Trucks and Other  
Business Activities  
and other

Trading profit (loss)

Trading profit of 2015 is \$724 million, down \$587 million (-44.8%) compared to the first half of 2014. The trading profit of Industrial Activities totals \$459 million, down \$576 million compared to the first half of 2014, with a decrease in selling activities partially offset by purchasing efficiencies and structural cost reductions. Contribution of improved due to favorable volume and mix and cost reductions in selling, general and administrative reported lower trading profit in the first half of 2015 compared to the first half of 2014 due to the impact of lower trading services from the first half of 2014 due to the impact of currency translation, partially offset by reduced selling

Change  
in values  
of  
Equipment  
General Vehicles  
Trucks and Other  
Business Activities  
and other

Operating profit (loss)

Operating profit of 2015 is \$1,015 million, down \$32 million compared to the first half of 2014. Operating profit of 2015 is \$1,015 million, down \$32 million compared to the first half of 2014, which included a pre-tax charge of \$345 million compared to \$394 million in the first half of 2014, which included a pre-tax charge

With regard to the Venezuelan assets, the SICAD rate was deemed appropriate to use to convert the assets. Income tax of 2015 total \$188 million compared to \$349 million in the first half of 2014, representing an effective tax rate of 18.5% compared to 20.1% in the first half of 2014.

Net debt  
at June 30, 2015 increased \$179 million to \$3,053 million compared to \$2,874 million at December 31, 2014. Change

Change  
in values  
of  
Financial assets and liabilities  
Cash equivalents  
Activities

(\*) includes the positive or negative fair value of derivative financial instruments.

Significant events in the first half of 2015 and subsequent events

In April 2015, CNH Industrial announced that, in line with the ongoing global Efficiency Program launched in 2014. On July 7, 2015 FCA and CNH Industrial renewed the Company-specific Collective Labor Agreement (CCSL) with the new 4-year agreement (2015-2018) includes an innovative performance-based compensation scheme link

Periodi correlati:

- 1Q
- FY 2014
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