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Fiat Chrysler Automobiles

(29.16% stake, 44.27% of voting rights on issued capital)



FIAT CHRYSLER AUTOMOBILES

The key consolidated figures of FCA reported in 2015, including the data of Ferrari, unless otherwise indicated

Net revenues
 Adjusted EBIT
 EBIT
 Profit for the year
 Net industrial debt
 Net debt

Net revenues in 2015 were €136.2 billion, an increase of €1.2 billion (0.9%) compared to 2014, mainly due to higher sales in Europe and North America, partially offset by a decrease in sales in South America. Net revenues in 2014 were €135.0 billion, a decrease of €1.2 billion (0.9%) compared to 2013, mainly due to lower sales in Europe and North America, partially offset by a decrease in sales in South America.

Adjusted EBIT in 2015 was €27.1 billion, a decrease of €1.1 billion (3.9%) compared to 2014, mainly due to lower volumes, unfavorable net pricing and negative foreign currency translation. Adjusted EBIT in 2014 was €28.2 billion, a decrease of €1.1 billion (3.9%) compared to 2013, mainly due to lower volumes, unfavorable net pricing and negative foreign currency translation.

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Profit for the year in 2015 was €2.3 billion, a decrease of €0.3 billion (11.5%) compared to 2014, mainly due to lower net revenues, higher net financial expenses and higher net taxes. Profit for the year in 2014 was €2.6 billion, a decrease of €0.3 billion (11.5%) compared to 2013, mainly due to lower net revenues, higher net financial expenses and higher net taxes.

Net industrial debt at December 31, 2015 is €6 billion, a decrease from €7.7 billion at December 31, 2014. The decrease is primarily due to the redemption of €1.7 billion of secured senior debt and the issuance of €1.7 billion of unsecured senior debt. Net industrial debt at December 31, 2014 was €7.7 billion, a decrease from €8.4 billion at December 31, 2013, primarily due to the redemption of €0.7 billion of secured senior debt and the issuance of €0.7 billion of unsecured senior debt.

Net debt at December 31, 2015 is €11.5 billion, a decrease from €13.2 billion at December 31, 2014. The decrease is primarily due to the redemption of €1.7 billion of secured senior debt and the issuance of €1.7 billion of unsecured senior debt. Net debt at December 31, 2014 was €13.2 billion, a decrease from €14.9 billion at December 31, 2013, primarily due to the redemption of €1.7 billion of secured senior debt and the issuance of €1.7 billion of unsecured senior debt.

Significant events in 2015
 In April 2015 FCA issued \$1.5 billion (€1.4 billion) total principal amount of 4.50% unsecured senior debt securities. Also in April FCA's new compensation arrangement was presented at a meeting with the trade unions. The arrangement was approved by the trade unions on May 14, 2015. FCA US prepaid its 8% secured senior notes due in 2019 with a redemption payment of \$3.1 billion. Giulia, a new model of Alfa Romeo, was unveiled to the international press in the Quadrifoglio Verde version at the 2015 Los Angeles Auto Show. On July 4, 2015 the new Fiat500 was revealed, exactly eight years after the iconic Fiat500 was first launched, a tribute to the iconic car. On October 21, 2015 was the first day of trading on the New York Stock Exchange for the 17,171,500 shares in Fiat Chrysler Automobiles. On October 22, 2015 FCA US and UAW signed a new four-year national collective bargaining agreement effective from January 1, 2016. In November 2015 the all-new Fiat 124 Spider was introduced at the 2015 Los Angeles Auto Show and is expected to be launched in 2016. The all-new Fiat Tipo was launched in Italy in December 2015 and is being sold in over forty countries across Europe. On January 3, 2016 the transactions for the separation of FCA's remaining ownership interest in Ferrari N.V. and the spin-off of Ferrari were completed. Starting January 4, 2016 Ferrari common shares are also traded on the Borsa Italiana's MTA. The spin-off of Ferrari allowed FCA to start 2016 operations with net industrial debt of €5 billion. On March 2, 2016 FCA announced its intention to consummate a transaction that will result in the creation of a new company, FCA US LLC. The transaction, covered by a Memorandum of Understanding provides for the merger between FCA's media and entertainment divisions and the creation of a new company, FCA US LLC.

Based on the preliminary valuation range agreed between the parties, following consummation of the merger, F
The Memorandum is binding on the parties and, subject to the conditions set out in the Memorandum, requires
As soon as practicable following consummation of the merger, FCA will distribute its entire interest in the enlarged
Consistent with its stated intent to increase focus on its core business and prior to proceeding with the above m
In March 2016 FCA US, which is controlled by FCA, made a \$2 billion voluntary prepayment, applied to the Ter
Periodi correlati:

[FY 2014](#)

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