

Juventus



(63.77% of share capital)

The results for the first half of the financial year 2016/2017 of Juventus Football Club S.p.A. are as follows:

[First Half](#)
[Operating costs](#)
[Operating income \(loss\)](#)
[Profit \(loss\) for the period](#)
[Shareholders' equity](#)
[Net financial debt](#)

The interim data cannot be construed as representing the basis for a full-year projection. For a correct interpretation of the data it should be noted that the financial year of Juventus does not coincide with the calendar year. Economic performance is characterized by the highly seasonal nature typical of the sector, determined mainly by the timing of the transfer market. The financial position and cash flows of the company are also affected by the seasonal nature of the income component. The first half of the 2016/2017 financial year closes with a profit €72 million, an increase of €41.7 million compared to the first half of the previous year (€25.8 million), partially offset by the increase in expenses for players' registration rights (€31.9 million), by the

Significant events in the first half of the year 2016/2017

J Village Real Estate Fund

During the half-year the J Village Real Estate Fund continued work on the redevelopment and upgrading of a number of properties.

J Medical
At a meeting held on October 19, 2016 the shareholders of J Medical S.r.l. approved the statement of financial position for the year ended December 31, 2016. Following the subscription for the full amount of the capital increase, Juventus today holds 100% of the capital of J Medical.

Purchase of the Vinovo Sports Center

In July 2016 Juventus exercised the buy-back option at the end of the lease of the Juventus Training Center at Vinovo.

2017 Outlook
The Company's goal is to consolidate the substantial equilibrium in operating profit achieved in the last two years. In the year 2016/2017 a significant increase is expected in the costs of players wages and technical staff costs.

Periodi correlati:

[FY 2015](#)

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