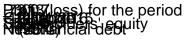
Herring PDF JUVENTUS



(63.77% of share capital)

The results for the first half of the financial year 2016/2017 of Juventus Football Club S.p.A. are as follows:





The interim data cannot be construed as representing the basis for a full-year projection.

For a correct interpretation of the data it should be noted that the financial year of Juventus does not coincide vector by Economic performance is characterized by the highly seasonal nature typical of the sector, determined mainly lead to financial position and cash flows of the company are also affected by the seasonal nature of the income contract that for the 2016/2017 financial year closes with a profit €72 million, an increase of €41.7 million companies. (€25.8 million), partially offset by the increase in expenses for players? registration rights (€31.9 million), by low

Significant events in the first half of the year 2016/2017

J Village Real Estate Fund

During the half-year the J Village Real Estate Fund continued work on the redevelopment and upgrading of a m J Medical

At a meeting held on October 19, 2016 the shareholders of J Medical S.r.l. approved the statement of financial Following the subscription for the full amount of the capital increase, Juventus today holds 100% of the capital

Purchase of the Vinovo Sports Center

In July 2016 Juventus exercised the buy-back option at the end of the lease of the Juventus Training Center at 2017 Outlook

The Company?s goal is to consolidate the substantial equilibrium in operating profit achieved in the last two year 2016/2017 a significant increase is expected in the costs of players wages and technical staff costs Periodi correlati:

FY 2015

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