



EXOR holds 52.99% of the share investments in global BUs. EXOR has not adopted a specific policy regarding its investments and disposals. EXOR's investment decisions are based on the following:

Percentages updated on the basis of the latest available information.

- (a) Calculated on common stock.
- (b) EXOR holds 42.40% of voting rights on issued capital.
- (c) EXOR holds 39.91% of voting rights on issued capital.
- (d) EXOR holds 32.75% of voting rights on issued capital.
- (e) Voting rights are limited to 20%.

PartnerRe

### PartnerRe



PartnerRe (100% of common stock) is a leading global reinsurer with headquarters in Pembroke (Bermuda). PartnerRe controls Fiat Chrysler Automobiles (FCA)



FIAT CHRYSLER AUTOMOBILES

FCA (29.23% stake) is listed on the New York Stock Exchange (NYSE) and the Mercato Telematico Azionario managed by Borsa Italiana. FCA's operations relate to mass market brands (passenger cars, light commercial vehicles and related parts). CNH Industrial

CNH Industrial (26.90% stake) is listed on the New York Stock Exchange (NYSE) and the Mercato Telematico Azionario managed by Borsa Italiana. At December 31, 2016 CNH Industrial was present in approximately 180 countries giving it a unique competitive advantage. Ferrari N.V.



Ferrari N.V. (22.91% stake) began operations on January 3, 2016 following the completion of a series of transactions to separate Ferrari from the rest of the group. At December 31, 2016 Ferrari was present in more than 62 markets worldwide through a network of 180 authorized dealers. The Economist Group



The Economist Group (43.40% stake) is a global media and publishing company with headquarters in London and offices in over 100 countries. Juventus Football Club

Juventus Football Club



Juventus Football Club (63.77% of share capital) is listed on the Mercato Telematico Azionario managed by Borsa Italiana (MTA). Four periods are reported:

FY 2016



