

(22.91% stake and 32.75% of voting rights on issued capital)



Key consolidated data of Ferrari reported in the year 2017 are as follows:

Year range (in units)

Net revenues
 EBIT
 Net industrial debt
 (P) Adjusted EBITDA is a non-GAAP financial measure used to measure performance. Adjusted EBIT is defined as

Shipments
 Shipments totaled 8,398 units in the year 2017 with an increase of 384 units (or 4.8%) compared to the prior year

Change
 Hong Kong and Taiwan, on a combined basis

Net revenues
 Net revenues for 2017 were €3,417 million, an increase of €312 million or +10%; (+11.2% at constant currency)
 Revenues in cars and spare parts were up 12.7% versus prior year, supported by higher volumes and positive
 Engines revenues posted an increase thanks to strong sales to Maserati, more than offsetting the termination of
 Sponsorship, commercial and brand revenues (€494 million, 1.1%) were up €6 million thanks to higher sponsor

Change
 Net revenues

EBIT
 EBIT for 2017 was €775 million, an increase of €180 million, (+30.3%), from €595 million for 2016; the increase

Net industrial debt
 Net industrial debt at 31 December 2017 decreased to €473 million from €653 million at 31 December 2016 due

Change
 Net industrial debt

Net industrial debt
 Net industrial debt is defined as net debt excluding the funded portion of the self-liquidating financial receivables portfolio

Significant events in the second-half of 2017 and subsequent events
 On 24 July 2017 Ferrari and UPS renewed the sponsorship agreement, based on which the UPS brand will
 On 28 July 2017 Scuderia Ferrari reached a multi-year agreement with Sauber F1 Team, by virtue of which the
 On 7 and 8 September, 2017, Ferrari has several activities, which involved over 4,000 clients and almost 1,000 cars
 On 29 October 2017, Ferrari unveiled the FXX K Evo during the Finali Mondiali event at the Mugello Racetrack
 On 20 February 2018, Ferrari announced that Scuderia Ferrari has extended its partnership agreement with Ph
 On 21 February 2018, Ferrari announced that it has selected the 88th edition of the Geneva International Motor
 On 22 February 2018, Ferrari presented the new car for the 2018 Formula 1 World Championship.

2018 Outlook
 Ferrari Group is expecting the following performance in 2018:
 • Shipments: more than 9,000 including supercars;
 • Net revenues: more than €3.4 billion;
 • Adjusted EBITDA: more than/equal € 1.1 billion;
 • Net industrial debt: less than €400 million, including a dividend distribution to the holders of common s
 • Capital Expenditures: approximately €550million.

Periodi correlati:
 FY 2016

