Consolidated net financial position

The net financial position of the Holdings System at 30 June 2018 is a negative €3,139.5 million and shows a p

[illegible] 2017
[illegible] assets
[illegible] receivables
[illegible] cash equivalents
[illegible] bonds
[illegible] equivalents and financial assets
[illegible] commercial paper
[illegible] financial liabilities
[illegible] ([illegible])
Net financial position of the Holdings System

Financial assets include principally a Luxembourg SICAV investment for €163.8 million. The total amount inves
Financial receivables includes the loan granted to Almacantar (€27.3 million) and the credit arising from the div
Cash and cash equivalents include demand deposits or short-term deposits, and readily negotiable money mar
At 30 June 2018 bonds issued byEXOR can be analyzed as follows:

| [illegible] | Balance at [illegible] 2017 | [illegible] | [illegible] | [illegible]