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Fiat Chrysler Automobiles



FIAT CHRYSLER AUTOMOBILES

(28.98% stake, 42.11% of voting rights on issued capital)

The key consolidated data of FCA for the first half of 2018 are as presented below:

Change
EBIT
Adjusted EBIT (non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
(*) Adjusted EBIT is a non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
Net revenues

Change
EBIT
Adjusted EBIT (non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
(*) Adjusted EBIT is a non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
Net revenues (Magnetit Marelli, Teksid, Comau)
Adjusted EBIT, unallocated items and adjustments
(*) Constant exchange rate which is calculated by applying the prior year average exchange rates to translate o
The increase in NAFTA was primarily due to €3.6 billion from an increase in volumes and €1.1 billion from posi
The increase in LATAM was primarily due to €0.9 billion from higher shipments and favorable vehicle mix and €
The decrease in APAC was primarily due to unfavorable mix and pricing actions resulting from announced char
The increase in EMEA was primarily due to increases from volumes and favorable mix being, partially offset by
The decrease in Maserati was primarily due to lower volumes and negative foreign currency translation effects.
The decrease in Components was primarily due to negative foreign currency translation effects, partially offset
Adjusted EBIT

The analysis of Adjusted EBIT by segment is as follows:

Change
EBIT
Adjusted EBIT (non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
(*) Adjusted EBIT is a non-GAAP financial measure used to measure performance. Adjusted EBIT excludes ce
Net revenues (Magnetit Marelli, Teksid, Comau)
Adjusted EBIT, unallocated items and adjustments

Significant events in the first-half of 2018 and subsequent events
On 5 February 2018 S&P Global Ratings raised its long-term corporate credit rating on FCA N.V. from ?BB? to
On 6 March 2018 Moody's Investors Service raised from ?Ba3? to ?Ba2? the Corporate Family Rating of FCA
On 5 April 2018 the Board of Directors of Fiat Chrysler Automobiles N.V. announced that it has authorized FCA
The separation of Magnetit Marelli will be subject to customary regulatory approvals, tax and legal consideration
In May 2018, the Group announced a further expansion of the partnership with Waymo with an agreement to de
On 1 June 2018, FCA presented the Group's 2018-2022 Business Plan that builds upon the strategic actions t
Continued emphasis on building strong brands by leveraging renewals of key products and portfolio ex
Continue to focus on industrial rationalization to deliver cost savings through Manufacturing and Purch
Implementation of various electrified powertrain applications throughout the portfolio to achieve regula
Continue to partner with various outside experts to enhance skill set related to autonomous driving tec
Maintain a disciplined approach to the deployment of capital which includes re-establishment of consis

FCA Group continue to assess the potential impacts of operationalizing and implementing the strategic targets
On 27 June 2018 Fiat Chrysler Automobiles N.V. signed with the European Investment Bank (?EIB?), a €420 m
On 21 July 2018 the Board of Directors of Fiat Chrysler Automobiles N.V. named Mike Manley as CEO and call
Outlook

Based on the performance of APAC and Maserati for the three months ended 30 June 2018, which were impac
Net revenues €115-€118 million from ? €125 billion;
Adjusted EBIT €7.5 billion from ? €8.7 billion;
Adjusted net profit ? €5.0 billion- confirmed;
Net industrial cash ? €3.0 billion from €4.0 billion.

Amounts do not include any impacts from the previously announced potential spin-off of the Magnetit Marelli bu


