

# Printer-friendly PDF Fiat industrial



(30.45% of ordinary share capital, 30.09% of preferred share capital and 21.69% of savings share capital. Fiat also holds 3.1% of ordinary share capital)

The main consolidated results of the Fiat Industrial Group for the first quarter of 2012 are as follows:

Change in net assets/(loss) attributable to owners of the parent  
Change in cash and cash equivalents  
Change in debt/cash attributable to owners of the parent

Revenue of €5.8 billion, up 9.3% over the first quarter of 2011 (€5.3 billion), with a significant year-over-year increase

Change in revenues from:  
Agricultural and Construction Equipment (CNH)  
Commercial Vehicles (Iveco)  
Financial and Other

Consolidated revenues of €3.8 billion, up 24.8% year-over-year (+19.6% in US dollar terms). Agricultural Equipment (CNH) and Commercial Vehicles (Iveco) achieved revenues of €1.9 billion, a 10.6% decline over the first quarter of 2011 that reflected weaker trading conditions. FPT Industrial achieved revenues of €678 million, a 7% decrease reflecting the decline in engines for the first quarter of 2012.  
Trading profit/(loss)

Trading profit of €158 million, up €158 million (+57%) over the €277 million trading profit for the first quarter of 2011, with net

Change in revenues from:  
Agricultural and Construction Equipment (CNH)  
Commercial Vehicles (Iveco)  
Financial and Other

Recorded another quarter of strong performance with trading profit at €371 million (€213 million for the first quarter of 2011). The impact of the first quarter with a trading profit of €64 million (€71 million for the first quarter of 2011). The impact of the first quarter trading profit of €14 million (trading margin: 2.1%), compared to €3 million (trading margin: 0.4%) for the first quarter of 2011.  
Operating profit/(loss)

Operating profit of €277 million (€158 million for the first quarter of 2011), reflecting the €158 million improvement in trading profit. The first quarter with a trading profit of €64 million (€71 million for the first quarter of 2011). The impact of the first quarter trading profit of €14 million (trading margin: 2.1%), compared to €3 million (trading margin: 0.4%) for the first quarter of 2011.  
Gains/(losses) on the disposal of investments  
Residual costs  
Profit/(loss) for the period

totalled €115 million for the quarter, compared to €111 million for the same period in 2011, mainly reflecting net gains of €20 million, compared to €26 million for the first quarter of 2011, primarily as a result of a decrease in revaluation losses compared with €192 million for the first quarter of 2011. The increase reflects the improved operating profit of €207 million (€78 million for the first quarter of 2011), mainly related to taxable income of companies operating in the first quarter of 2012 was €107 million, compared with €107 million for the same period in 2011.

Profit attributable to owners of the parent ended to €4,656 million against €4,555 million at December 31, 2011.  
Net debt

At March 31, 2012, net debt of €14,549 million, up €879 million from €14,549 million at 31 December 2011. Excluding positive currency

Balances at:  
Unbacked financing  
(due) financial assets (liabilities)

Balances of  
Financial liabilities  
(\*) includes the fair value of derivative financial instruments.

Periodi correlati:

- FY
- 1H
- 9M

---

---

---

---