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# Fiat Chrysler



(30.47% of ordinary share capital, 30.09% of preferred share capital and 23.59% of savings share capital)

The main consolidated results of the Fiat Group for the first quarter of 2012 are as follows:

Change in trading profit/(loss)  
 Profit/(loss) for the period attributable to owners of the parent  
 Change in net assets  
 Net industrial debt attributable to owners of the parent

New segment information

As a result of the acquisition of the majority ownership of Chrysler Group and consistent with the objective of the new organization for the Mass-market Brands is based on four Operating Regions (the ?Regions?) that derive from the new Group structure, beginning with the first quarter of 2012, activities of the mass-market brands are reported as follows:  
 Net revenues

€29.2 billion for the quarter. Excluding Chrysler, net revenues were €8.7 billion, a 5.7% decrease compared to the first quarter of 2011.

Change in net revenues (mass-market brands)  
 Net revenues (mass-market brands)  
 Luxury and performance cars (Ferrari, Maserati)  
 Components (Marelli, Teksid, Comau)  
 Regions (Ferrari, Maserati)  
 Pro-forma (mass-market brands)  
 Net revenues (mass-market brands)  
 Components (Marelli, Teksid, Comau) Maserati)

(1) include i risultati di Chrysler come se consolidata dal 1° gennaio 2011

Trading profit/(loss)  
 Trading profit of quarter of 2012 was €866 million. Excluding Chrysler, trading result was break-even, compared to a loss of €1,000 million in the first quarter of 2011.  
 EBIT  
 Earnings Before Interest and Taxes, defined as trading result plus unusuals and net result from investments) was €1,000 million.

Change in trading profit/(loss) (mass-market brands)  
 Trading profit/(loss) (mass-market brands)  
 Components (Marelli, Teksid, Comau) Maserati)  
 Regions (Ferrari, Maserati)  
 Pro-forma (mass-market brands)  
 Trading profit/(loss) (mass-market brands)  
 Components (Marelli, Teksid, Comau) Maserati)

(1) Pro-forma constructed by including Chrysler results as if consolidated from January 1, 2011.

Profit (loss) for the period  
 Net financial expense Excluding Chrysler, net financial expense was €166 million. Net of the result from the market, the result before taxes was a loss of €154 million, with a worsening of €3 million compared to the first quarter of 2011.  
 Profit/(loss) for the period Excluding Chrysler, income taxes were €119 million and related primarily to taxable income of €119 million for the quarter, with Fiat excluding Chrysler reporting a loss of €273 million.  
 Profit attributable to owners of 2012 was €110 million, increasing by €75 million compared to €29 million for the first quarter of 2011.

Equity  
 Fiat attributable to owners of 2012 reported to €8,929 million compared to €8,727 million at December 31, 2011.  
 Net debt  
 At March 31, 2012, net debt was €8,929 million, substantially in line (+€71 million) with the level reported at December 31, 2011. For Fiat, net debt is defined as the difference between equity and financial liabilities.

Balance sheet  
 Financial liabilities  
 Current financial receivables from jointly-controlled financial services companies

Net debt  
 Net debt (Liabilities) from derivative financial instruments  
 Net financial activities

(1) includes current financial receivables from FGA Capital group. (2) Includes the fair value of derivative financial instruments.

Significant events in the first quarter

In January 2012, Fiat announced that the "Ecological Event" (3rd Performance Event established in the American

On February 1, 2012 during a meeting with the trade unions that signed the company specific collective labor a

Fiat completed two bond issues during the quarter, one on March 7, 2012 for CHF 425 million (fixed coupon 5.0

Periodi correlati:

- FY
- 1H
- 9M

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