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Business outlook

EXOR S.p.A. expects to report a profit for the year 2012.

At the consolidated level, the year 2012 should show a profit which, however, will largely depend upon the performance of the

Fiat Industrial Group

On the back of the Group's performance to date and expectations of continuing strong trading conditions across the Group, the

- - revenues of approximately €25 billion;
- - trading profit between €1.9 and €2.1 billion;
- - net income of approximately €0.9 billion;
- - net industrial debt between €1.0 and €1.2 billion;
- - cash and cash equivalents in excess of €4 billion;
- - capital expenditures between €1.2 and €1.4 billion.

Fiat Group

Fiat remains fully committed to the strategic direction laid out in the 5-year plans that were outlined in November 2010.

Having reviewed economic and trading conditions in the Group's four operating regions, Fiat confirms the expected performance for 2012.

The level of uncertainty regarding economic activity in the eurozone for the foreseeable future has made specific forecasts difficult to

As a consequence, the Fiat Group's 2012 full year guidance is as follows:

- - revenues > €77 billion;
- - trading profit between €3.8 and €4.5 billion;
- - net profit between €1.2 and €1.5 billion;
- - net industrial debt between €5.5 and €6.0 billion.

As events unfold in the next two quarters, the Fiat Group expects to fully articulate the effect of the Euro zone economic recovery on the

C&W Group

C&W Group remains focused on achieving its goals, and looks forward to the balance of 2012 expecting year-on-year growth in

Almacantar

In 2012, Almacantar will continue activities aimed at increasing the value of its investments in the center of London.

As anticipated, Almacantar reported a profit for the first quarter of 2012. Positive results are expected to continue throughout the year.

Juventus Football Club

A significant loss has been estimated for 2011/2012, although lower than the previous year, as the result is still subject to

Sequana Group

Demand for printing and writing papers, which continued to decline in the first quarter of the year, is set to remain low throughout 2012.

However, Antalis should continue to benefit from strong momentum in its non-paper businesses (Packaging and Specialty Papers).

Arjowiggins should continue to reap the benefits of lower raw material costs and upbeat momentum in its specialty paper businesses.

The Group will press on with its cost reduction programs in order to bring supply into line with demand for printing and writing papers.

Consequently, Sequana S.A. stands by its forecast of delivering an improved operating performance (EBITDA) for the full year 2012.

Periodi correlati:

- FY
- 1H
- 9M
