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Fiat Chrysler



(30.05% of share capital)

The main consolidated results of the Fiat Group for the first half of 2012 are as follows:

Profit/(loss) for the period owners of the parent
 (2012 data include the consolidation of Chrysler from June 1, 2011.)
 Net industrial debt
 Equity attributable to owners of the parent

€14.7 billion in the first half of 2012. Excluding Chrysler, revenues totaled €17.9 billion, a 6.6% decrease
 Increased performance of €1.4 billion, driven by growth in Asia and North America.
 Contribution systems 5% to €4.0 billion.

Half-year performance (mass-market brands)
 (mass-market brands)
 (Ferrari, Maserati)
 (Marelli, Teksid, Comau)
 (Liabilities) from derivative financial instruments
 (1) Assumes Chrysler consolidated from January 1, 2011.

Trading profit/(loss)
 For the first half of 2012 was €1,876 million. Trading profit for Fiat excluding Chrysler was €138 million, compared to
 EBIT
 EBIT €1,890 million. Excluding Chrysler, EBIT was €114 million. For mass-market brands by region on a pro-forma

Half-year performance (mass-market brands)
 (mass-market brands)
 (Ferrari, Maserati)
 (Marelli, Teksid, Comau)
 (Liabilities) from derivative financial instruments
 (1) Assumes Chrysler consolidated from January 1, 2011. (2) Includes €2,017 million unusual income from merger

Profit/(loss) for the period
 Net financial expense Excluding Chrysler, net financial expense was €422 million, compared to €298 million, reflecting
 Profit/(loss) for the period
 Excluding Chrysler, there was a €308 million loss compared to €1,657 million profit in the first half of 2011.
 total €345 million. Excluding Chrysler, income taxes were €211 million and related primarily to the taxable income
 Net profit for the first half (€207 million after minorities). Excluding Chrysler, there was a €519 million loss
 Equity
 Fiat attributable to owners of the parent to €9,143 million compared to €8,727 million at December 31, 2011.
 Net debt

At the end of 2012, consolidated net industrial debt was €2.3 billion over the beginning of the year. Excluding Chrysler, net industrial debt was down €1.7 billion, with €3.7 billion in positive cash flow from operations only partially offset by

Balance sheet
 (Liabilities) from derivative financial instruments
 (1) Includes current financial receivables from FGA Capital Group. (2) Includes the fair value of derivative financial instruments

Significant events in the second quarter 2012 and subsequent events
 On April 27, 2012 Standard & Poor's lowered its rating on Fiat S.p.A.'s long-term debt from 'BB-' to 'BB-'.
 On May 21, 2012 Fiat S.p.A. completed the mandatory conversion of all preference and savings shares into Fiat S.p.A. shares.
 On June 28, 2012 a ceremony was held at the Fiat-GAC plant in Changsha, China, to celebrate completion of the plant.
 On July 3, 2012 Fiat notified VEBA (the Voluntary Employee Beneficiary Association) of its intention to exercise its option to purchase shares.
 On July 16, 2012 Fiat issued a €600 million bond (fixed coupon 7.75% due October 2016). The notes - issued in

Periodi correlati:


