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Fiat Chrysler



(30.05% of share capital)

The main consolidated results of the Fiat Group in 2012 are as follows:

For the year ended December 31, 2012, the consolidated results of Fiat Chrysler are as follows:
 (a) Pro-forma calculated by including Chrysler results as if consolidated from January 1, 2011. (b) Includes €2,000 million of net financial receivables from jointly-controlled (a) and cash equivalents and current securities (b) at December 31, 2012.
 Net revenues: €44 billion, a year-over-year increase of 12% on a pro-forma basis (+11% at constant exchange rates).
 Earnings before interest and taxes (EBIT): €6,814 million, a year-over-year increase of 18% on a pro-forma basis (+11% at constant exchange rates).
 Earnings before taxes (EBT): €6,677 million. Net of unusuals, there was a year-over-year increase of 17% on a pro-forma basis. For 2012, unusuals were €137 million.
 Profit for the year: €2,036 million. Excluding Chrysler, there was a profit of €1,470 million, compared with a profit of €1,411 million in 2011.
 Net financial expense: €825 million. Excluding Chrysler, net financial expense was €825 million, compared with €790 million in 2011.
 Net loss: €1,041 million. Excluding Chrysler, there was a net loss of €1,041 million, compared with a net loss of €1,041 million in 2011.
 Equity: €8,905 million at December 31, 2012, compared with €8,727 million at December 31, 2011.
 Net debt: €6.5 billion at December 31, 2012, up from €5.5 billion at the beginning of the year. Excluding the Chrysler debt, net debt was €6.5 billion, an increase of €1.0 billion for the year. For Fiat excluding Chrysler, net debt was €6.5 billion, an increase of €1.0 billion for the year.
 Significant events:
 On January 5, 2012, Fiat announced achievement of the "Ecological Event" (3rd Performance Event established in the 2011-2012 Strategic Plan).
 On April 27, 2012, Standard & Poor's lowered its rating on Fiat S.p.A.'s long-term debt from "BB" to "BB-".
 On May 2, 2012, Fiat and Tata agreed that management control of Fiat's commercial and distribution activities in India would be transferred to Tata.
 On May 21, 2012, the Company completed the mandatory conversion of all preference and savings shares into ordinary shares.
 On June 28, 2012, a ceremony was held at the Fiat-GAC plant in Changsha, China, to celebrate completion of the first production line.
 On July 3, 2012, Fiat notified VEBA of Fiat's intention to exercise its option to purchase a portion of VEBA's ordinary shares.
 On January 3, 2013, Fiat notified VEBA of Fiat's exercise of its option to purchase a second tranche of the inter-creditor agreement.
 On July 26, 2012, Fiat Group Automobiles S.p.A. (FGA) and PSA Peugeot Citroën signed an agreement for the joint development of a new platform.
 On September 13, 2012, for the fourth consecutive year, Fiat S.p.A. was included in the Dow Jones Sustainability Index.
 On October 10, 2012, Moody's lowered Fiat S.p.A.'s Corporate Family Rating from "Ba2" to "Ba3" and, in accordance with Moody's criteria, lowered Fiat's Corporate Family Rating from "Ba2" to "Ba3".
 On December 20, 2012, at the Fiat plant in Melfi, Chairman John Elkann and CEO Sergio Marchionne were awarded the "Automotive Lean Production Award" by the Italian Government.

On January 9, 2013, Chrysler Group announced that it had received a demand from the VEBA pursuant to the
On January 18, 2013, Fiat Group Automobiles S.p.A. (FGA) and Mazda Motor Corporation (Mazda) signed a fir
On February 25, 2013, Fitch Ratings downgraded Fiat S.p.A.'s long-term debt rating from 'BB' to 'BB-', with

Periodi correlati:

[FY 2011](#)


