

Almacantar



almacantar

(36.29% of share capital through EXOR S.A.)

The main consolidated income figures for the Almacantar Group in the first quarter of 2013 are as follows:

Net property income

Operating profit

Profit after tax attributable to owners of the parent

Almacantar reported a profit of £1.8 million for the period ended March 31, 2013. This includes net property income. A significant proportion of income arises under leases with fixed rental levels. Most leases have a remaining period of more than 12 months. The group's finance expenses for the period ended March 31, 2013 of approximately £2.0 million largely comprised interest on bank borrowings. Key consolidated statement of financial position data of the Almacantar Group at March 31, 2013 are as follows:

Investment properties

Net financial position

At March 31, 2013, the share capital of Almacantar amounted to £276 million, of which £86 million was not yet paid up. At the same date, Almacantar held the following properties:

Centre Point

Centre Point is a well-known building of 34 stories in central London, close to the districts of Soho, Bloomsbury and Covent Garden. A revised application for a building permit to convert Centre Point into exclusive apartments was submitted in April 2013.

Marble Arch Tower

Marble Arch Tower is situated on a prominent site in central London overlooking Hyde Park. The building currently comprises offices, other commercial occupiers, and a cinema. Almacantar is working with the local authority to develop the site into a residential and commercial development. An application for a building permit for this development work, including the associated requirement for construction of a new building, was submitted in April 2013.

CAA House

This property is also in the center of London, and is leased by a British government agency until 2019.

In 2013 Almacantar will continue its strategy of increasing the value of existing investments, in particular by applying for building permits for the development of Centre Point and Marble Arch Tower.

Periodi correlati:

- FY 1H 2013
- FY 1H 2012
- FY 1H 2011
