

Fiat Chrysler Automobiles

(30.81% stake, 46.15% of the voting rights)



FIAT CHRYSLER AUTOMOBILES

(*). Following the cross-border merger of Fiat S.p.A. with and into its wholly-owned direct Dutch subsidiary Fiat Investments N.V. The percentages take into account the exercise of stock options by those entitled.

The key consolidated figures of FCA reported in the first nine months of 2014 are as follows:

9 months
to September 30
to September 30, 2014
to September 30, 2013

(1) Adjusted for the retrospective application of IFRS 11. For QIII 2013: Net revenues -€40 million, EBIT +€6 million

Net revenues
to September 30, 2014
to September 30, 2013

(1) Adjusted for the retrospective application of IFRS 11: Net industrial debt increased by €365 million.

Net revenues
for the nine months ended September 30, 2014 were €69.0 billion, an increase of 10.1% (13.4% on a constant currency basis) compared to 2013 (€62.6 billion), an increase of 10.1% (13.4% on a constant currency basis).
Operating profit increase by 55% to €3.9 billion, driven by Maserati (+131%, to €2.0 billion).

Operating profit were €6.2 billion, an increase of 5.2% from the first nine months of 2013 (+9.0% on a constant currency basis).

9 months
to September 30
to September 30, 2014
to September 30, 2013

(1) Adjusted for the retrospective application of IFRS 11. Revenues: Group -€134 million, APAC +€42 million, EMEA -€108 million, Americas +€134 million.

EBIT
for the nine months ended September 30, 2014 was €2,157 million, a decrease of €385 million, or 15.1% (-11.1% on a constant currency basis).
The decrease in EBIT was primarily attributable to the combined effect of a €639 million decrease in NAFTA EBIT, a decrease of €142 million in EMEA EBIT and an increase of €114 million in APAC EBIT.
EBIT by segment is detailed as follows:

9 months
to September 30
to September 30, 2014
to September 30, 2013

(1) Adjusted for the retrospective application of IFRS 11. EBIT: Group +€26 million, APAC +€14 million, EMEA -€11 million, Americas +€19 million.

Profit for the period
for the nine months ended September 30, 2014 were €1,510 million, an increase of €57 million compared to 2013 (€1,453 million).
Excluding the gain on the Fiat stock option-related equity swaps of €60 million recognized in the nine months ended September 30, 2014, profit for the period was €1,450 million, an increase of €17 million compared to 2013 (€1,433 million).
Tax expenses were €435 million, substantially unchanged from tax expenses of €434 million for the first nine months of 2013.

Net debt
in the nine months ended September 30, 2014, net debt increased by €4.3 billion from December 31, 2013 to €11.4 billion (€7.0 billion at December 31, 2013).
At September 30, 2014
€ million
2014
2013

Cash (principal)
to September 30, 2014
to September 30, 2013

(1) Adjusted for the retrospective application of IFRS 11: net debt +€365 million (fully attributable to Industrial A.S.).

Significant events in the third quarter of 2014 and subsequent events
On October 12, 2014 the merger of Fiat S.p.A. with and into Fiat Investments N.V., which was approved by the shareholders of Fiat S.p.A. on October 9, 2014.
The members of the board of directors of FCA are the following: John Elkann, Sergio Marchionne, Andrea Agnelli, Luca Cordero di Montezemolo, Sergio Marchionne.
On October 13, 2014 Luca Cordero di Montezemolo stepped down as Ferrari Chairman and the position was assumed by Sergio Marchionne.
On October 29, 2014 the board of directors of FCA:

- announced that in connection with FCA's implementation of a capital plan appropriate to support the Group's growth strategy, it authorized the offer and sale of FCA common shares and mandatory convertible securities; FCA will offer and sell up to 1.2 billion shares in connection with its discussions regarding capital planning to support the Group's 2014-2018 Business Plan.
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On November 4, 2014 FCA announced that the company's Chief Executive Officer, Sergio Marchionne, has exercised his stock options pursuant to the equity incentive plan. In addition the Chief Executive Officer has exercised his stock options pursuant to the equity incentive plan. As a result of these transactions the Chief Executive Officer increased his shareholding in FCA to 12,102,411 shares. Periodi correlati:

• 1Q
