

Outlook

EXOR S.p.A. expects to report a profit for 2015.

At the consolidated level, 2015 will show a profit which, however, will largely depend upon the performance of the FCA

The FCA Group revised upward its full-year guidance:

- worldwide shipments at approximately 4.8 million units (from 4.8 to 5.0 million unit range);
- net revenues over €110 billion (from approximately €108 billion);
- adjusted EBIT excess of €4.5 billion (from €4.1 to €4.5 billion range);
- adjusted net profit range unchanged
- Adjusted Basic EPS
- net industrial debt in €7.5 billion to €8.0 billion range (unchanged).

Figures do not include any impacts for the previously announced capital transactions regarding Ferrari in 2014.

(1) Adjusted EBIT is a non-GAAP measure used to measure performance. It is calculated as EBIT excluding gains and losses on the sale of assets.

(2) Adjusted net profit is calculated as Net profit excluding post-tax impacts of the same items excluded from adjusted EBIT.

CNH Industrial

As a result of continued demand weakness in the agricultural row crop sector and in order to foster additional capital expenditures, net sales of Industrial Activities in the range of \$26-27 billion, with an operating margin of Industrial Activities of 10-11%, and net industrial debt at the end of 2015 between \$2.0 billion and \$2.2 billion.

Almacantar

In January 2015 vacant possession of the Centre Point building was secured and refurbishment works began on the building.

In July 2014 the planning applications for both the Marble Arch Tower and Edgware Road schemes were approved.

It is Almacantar's intention to further expand the portfolio and a range of investment opportunities are being reviewed.

The London real estate market should remain stable due to strong demand for commercial and residential space.

Positive results are expected for the year ended December 31, 2015.

Juventus Football Club

During the period July to December 2015 the first phase of the 2015/2016 Transfer Campaign will take place in the market.

As in prior years, operations will continue to be focused on the objective of achieving economic and financial equilibrium.

Periodi correlati:

- [1Q](#)
- [FY 2014](#)

