

Significant events

Significant events in the third quarter of 2015 and subsequent events

Investment in PartnerRe

On August 3, 2015 EXOR announced that it had signed the definitive agreement with the Board of Directors of PartnerRe. The definitive offer by EXOR on July 20, 2015 provides for a price per share of \$137.50 in cash plus a special dividend. The go-shop period during which PartnerRe did not receive an offer regarding an alternative to EXOR's acquisition of PartnerRe. The transaction is expected to close not later than the first quarter of 2016, subject to obtaining the necessary approvals. PartnerRe has called a special general meeting of shareholders for November 19, 2015 to vote on the merger of PartnerRe into EXOR S.A.

Almacantar share capital increase

On July 17, 2015 Almacantar S.A. carried out a second capital increase in 2015 for a total of £159.6 million. EXOR S.A. holds 38.30% of Almacantar's capital and has a remaining liability for the subscription of the new shares.

Sale of Cushman & Wakefield

On September 1, 2015 EXOR S.A. closed the sale of its entire investment in Cushman & Wakefield to DTZ, a company controlled by the Dutch Government. As announced on May 11, 2015 the transaction established a total enterprise value for Cushman & Wakefield of approximately \$1.5 billion.

Repayment of credit line extended to Juventus Football Club

On September 30, 2015 Juventus Football Club completely repaid the loan of a maximum of €50 million extended to the club by EXOR S.A.

Property investment in London

On October 7, 2015 EXOR S.A. finalized the contracts signed with Almacantar Centre Point LP in July 2015 for the acquisition of 100% of the ownership interest in Centre Point, a commercial real estate development in London. When the contracts were signed EXOR S.A. paid the seller an initial deposit of £5.5 million. The property units will be restructured and placed at EXOR S.A.'s disposition starting from May 2017.

Closing of the agreement to increase the investment in The Economist Group

On October 16, 2015, as previously announced on August 12, 2015, EXOR S.A. closed the acquisition of 6.3 million shares of The Economist Group. Following this transaction EXOR S.A. became the single largest shareholder of The Economist Group and after the acquisition of the remaining shares.

Periodi correlati:

- 1Q
- 2Q
