

# Significant events

## SIGNIFICANT EVENTS IN 2016

Completion of the separation of Ferrari from FCA and subsequent listing on the stock exchange

The separation of the Ferrari business from the FCA Group was completed on January 3, 2016. FCA shareholders

Ferrari common shares are traded on the New York Stock Exchange (NYSE) and starting January 4, 2016 also

Investment in Welltec

On February 10, 2016, with an investment of €103.3 million, EXOR acquired a 14.01% stake in Welltec, a global

Sale of Banijay Holding to Zodiak Media

On February 23, 2016 EXOR S.A. finalized the sale of its entire investment in Banijay (17.1% of capital) within

Completion of the transaction for the acquisition of PartnerRe

The acquisition of PartnerRe was completed on March 18, 2016 after having received all necessary approvals.

The common shares were delisted from the New York Stock Exchange (NYSE) as of the same date. The acquisition

Sale of Almacantar and investment funds to PartnerRe

On March 24, 2016 EXOR S.A. reached an agreement to sell its investment in Almacantar (approximately 36%

The transactions were concluded at market prices and aimed at increasing the diversification of investments held

Increase in EXOR non-convertible bonds due December 2025

On May 10, 2016 EXOR reopened the €250 million non-convertible bonds issued on December 22, 2015, increasing

Issue of EXOR non-convertible bonds due May 2026

On May 20, 2016 EXOR issued its first U.S. dollar non-convertible bonds for \$170 million (issue price of 100% of

Resolutions by the shareholders? meeting of May 25, 2016

The registered capital of EXOR N.V. as of May 25, 2016 has been reduced by the cancellation of 5,229,850 shares of treasury stock with a nominal value of €0.35 per share. The shareholders? meeting in special session also approved the cancellation of 5,229,850 shares of treasury stock.

Sale of Arenella Immobiliare

On July 30, 2016 EXOR concluded the sale of its entire investment in Arenella Immobiliare. Proceeds totaled €1.1 billion.

Completion of the separation of RCS MediaGroup from FCA end integration of Italiana Editrice S.p.A. end Gruppo Editoriale L'Espresso S.p.A.

With reference to the plan announced on March 2, 2016 by FCA for the creation of a major player in the publishing industry.

On August 1, 2016, FCA announced the signing of a framework agreement which sets out terms of the proposed merger.

In conjunction with the merger agreement, CIR also entered into two shareholder agreements with deferred effect.

In addition to CIR?s undertaking to vote for the proposed transaction at the GELE shareholder meeting, to be completed by August 1, 2016,

FCA also undertakes, for the duration of the shareholder agreement, not to transfer its shares in GELE that are held by FCA.

Both the CIR-EXOR and CIR-Ital Press shareholder agreements will remain in force for a period of three years.

Common shares issued upon the mandatory conversion of its 7.875% Mandatory Convertible Securities FCA

On December 15, 2016 Fiat Chrysler Automobiles N.V. issued 238,846,375 common shares upon the mandatory conversion of its 7.875% Mandatory Convertible Securities FCA.

Pursuant to the terms of the indenture under which the securities were issued, each U.S. \$100 notional amount of FCA Mandatory Convertible Securities with a nominal value of €886 million, received 73,606,222 FCA common shares.

EXOR merger

On July 25, 2016 the Board of Directors of EXOR S.p.A. approved the cross-border merger of EXOR S.p.A. with EXOR N.V.

The merger, which took the form of a reverse merger resulted in EXOR Holding N.V. being the surviving entity and EXOR N.V. being the parent company.

In particular, the cross-border merger of EXOR S.p.A with and into EXOR N.V. was signed on December 10, 2016.

EXOR N.V. adopts a loyalty voting structure designed to incentivize long-term share ownership, on the basis of which shareholders who have held their shares for a period of three years or more are entitled to an additional vote.

Finally, Standard & Poor?s attributed the rating for EXOR N.V.?s long-term and short-term debt at ?BBB+? and ?BBB-? respectively.

## SUBSEQUENT EVENTS AND 2017 OUTLOOK

Dividends and distribution of reserves received in the year 2017

The dividends and distributions of reserves already approved by or collected from some investment holdings are reported in the following table:

Dividends (in million of euros)

Company

2016

2017

EXOR N.V.'s share of dividends

EXOR S.p.A.'s share of dividends

EXOR S.p.A.'s share of dividends

## 2017 Outlook

EXOR N.V. does not prepare budgets or business plans nor does it publish forecast data or data on the basis of which it has prepared its financial statements.

Certain EXOR Group operating subsidiaries and associates (FCA, CNH Industrial and Ferrari) publish forecast data on the basis of which they have prepared their financial statements.

The forecast data and information of the aforementioned operating companies are drawn up autonomously and are not necessarily consistent with the forecast data and information of EXOR N.V.

EXOR N.V. deems that the forecast data and information of the subsidiaries and associates are not significant for the purposes of the financial statements of EXOR N.V.

Periodi correlati:

[FY 2015](#)



---

---

---