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8. Investments accounted for using the equity method

Details are as follows:

[FCA \(a\)](#)
[CNH Industrial](#)
[The Economist Group](#)
[Avast Software Group \(c\)](#)

(a) The interest previously held was classified in investments measured at fair value. (b) Company controlled direct investments in FCA and CNH Industrial. (c) Company controlled direct investments in Avast Software Group.

EXOR completed the acquisition of PartnerRe on March 18, 2016 and became indirectly, through EXOR Nederland, the controlling shareholder of PartnerRe. The positive change in EXOR's investment in FCA is mainly attributable to the net profit for the period (approx. 100 million). The positive change in EXOR's investment in CNH Industrial can be ascribed primarily to the increase of the equity value of CNH Industrial. The negative change in EXOR's investment in The Economist Group is mainly due to the buyback transaction of The Economist Group.
