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Fiat Chrysler



(30.05% of share capital)

The main consolidated results of the Fiat Group for the first half of 2012 are as follows:

Profit/(loss) for the period owners of the parent
(1) For the first half 2012 data include the consolidation of Chrysler from June 1, 2011.

Net industrial debt
Equity attributable to owners of the parent

€14.7 billion in the first half of 2012. Excluding Chrysler, revenues totaled €17.9 billion, a 6.6% decrease
Increased performance of €1.4 billion, driven by growth in Asia and North America.
Contribution systems 5% to €4.0 billion.

Half-year performance (mass-market brands)
Mass-market brands (Ferrari, Maserati)
Components (Marelli, Teksid, Comau)

Assumes Chrysler consolidated from January 1, 2011.

Trading profit/(loss)

In the first half of 2012 was €1,876 million. Trading profit for Fiat excluding Chrysler was €138 million, compared to €138 million.

EBIT €1,890 million. Excluding Chrysler, EBIT was €114 million. For mass-market brands by region on a pro-forma

Half-year performance (mass-market brands)
Mass-market brands (Ferrari, Maserati)
Components (Marelli, Teksid, Comau)

Assumes Chrysler consolidated from January 1, 2011. (2) Includes €2,017 million unusual income from merger

Profit/(loss) for the period
Net financial expense Excluding Chrysler, net financial expense was €422 million, compared to €298 million, reflected in

Profit of €1,052 million. Excluding Chrysler, there was a €308 million loss compared to €1,657 million profit in the first half of 2011.
total of €345 million. Excluding Chrysler, income taxes were €211 million and related primarily to the taxable income of Fiat S.p.A.
Was €737 million for the first half (€207 million after minorities). Excluding Chrysler, there was a €519 million loss

Equity
Fiat attributable to owners of the parent to €9,143 million compared to €8,727 million at December 31, 2011.

Net debt
At the end of 2012 consolidated net debt of €23 million over the beginning of the year. Excluding Chrysler, net industrial debt was down €1.7 billion, with €3.7 billion in positive cash flow from operations only partially offset by

Balance sheet
Banked financing
Financial receivables from jointly-controlled financial services companies
(Liabilities) from derivative financial instruments

Financial Activities
(1) Includes current financial receivables from FGA Capital Group. (2) Includes the fair value of derivative financial instruments

Significant events in the second quarter 2012 and subsequent events

- On April 27, 2012 Standard & Poor's lowered its rating on Fiat S.p.A.'s long-term debt from 'BB-' to 'BB-'
- On May 21, 2012 Fiat S.p.A. completed the mandatory conversion of all preference and savings shares into Fiat S.p.A. shares
- On June 28, 2012 a ceremony was held at the Fiat-GAC plant in Changsha, China, to celebrate completion of the plant
- On July 3, 2012 Fiat notified VEBA (the Voluntary Employee Beneficiary Association) of its intention to exercise its option to purchase shares
- On July 16, 2012 Fiat issued a €600 million bond (fixed coupon 7.75% due October 2016). The notes - issued in two tranches - were

Periodi correlati:

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