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Fiat Chrysler



(30.05% of share capital)

The main consolidated results of the Fiat Group in 2012 are as follows:

Year
 Profit
 (a) Pro-forma calculated by including Chrysler from June 1, 2011.
 Net industrial debt
 Equity attributable to owners of the parent
 Net revenues

€20,142 million (€14 billion, increasing 12% over the prior year on a pro-forma

Year Change %

Pro-forma (Chrysler, Peugeot, Citroën, Opel, Alfa Romeo, Ferrari, Maserati, Lancia, Ram, Jeep, Dodge, Chrysler, Fiat)

(a) Pro-forma calculated by including Chrysler results as if consolidated from January 1, 2011.

Mass market brands year-over-year increases in NAFTA (+29% or 19% at constant exchange rates) and APAC (+10% or 10% at constant exchange rates) approximate 7% increase in revenues to €2.9 billion, mainly driven by growth in North America. Conversion were substantially in line with 2011 at €8 billion.

Trading profit
 Was €3,814 million, a year-over-year increase of 18% on a pro-forma basis (+11% at constant exchange rates)

EBIT
 Was €3,677 million. Net of unusuals, there was a year-over-year increase of 17% on a pro-forma basis. For 2012

Year Change %

Pro-forma (Chrysler, Peugeot, Citroën, Opel, Alfa Romeo, Ferrari, Maserati, Lancia, Ram, Jeep, Dodge, Chrysler, Fiat)

(a) Pro-forma calculated by including Chrysler results as if consolidated from January 1, 2011. (b) Includes €2,000 million of unusuals

Profit for the year
 Net 2012 total expense €1,341 million. Excluding Chrysler, net financial expense was €825 million, compared with €790 million in 2011.

Profit before taxes
 Was €2,036 million. Excluding Chrysler, there was a loss of €621 million, compared with a profit of €1,470 million in 2011.

Income taxes
 Total €625 million. Excluding Chrysler, income taxes were €420 million and related primarily to the taxable income of Fiat.

Net 2012 was €1,411 million. Excluding Chrysler, there was a net loss of €1,041 million, compared with a €1,000 million net loss in 2011.

Equity
 At December 31, 2012 amounted to €9,059 million compared with €8,727 million at December 31, 2011.

Net debt
 At December 31, 2012, up to €7,021 million over €8,898 million at the beginning of the year. Excluding the Chrysler Group, net debt at December 31, 2012 was €6.5 billion, an increase of €1.0 billion for the year. For Fiat excluding Chrysler

At December 31, 2012

Backed financing
 Financial receivables from jointly-controlled (a)

Financial assets (liabilities) (b)
 Cash equivalents and current securities

(a) Includes current financial receivables from the FGA Capital Group. (b) Includes fair value of derivative financial instruments

- Significant events
- On January 5, 2012, Fiat announced achievement of the "Ecological Event" (3rd Performance Event established in the 2011-2012 Strategic Plan).
 - On April 27, 2012, Standard & Poor's lowered its rating on Fiat S.p.A.'s long-term debt from "BB" to "BB-".
 - On May 2 2012, Fiat and Tata agreed that management control of Fiat's commercial and distribution activities in India would be transferred to Tata.
 - On May 21, 2012, the Company completed the mandatory conversion of all preference and savings shares into ordinary shares.
 - On June 28, 2012, a ceremony was held at the Fiat-GAC plant in Changsha, China, to celebrate completion of the plant.
 - On July 3, 2012, Fiat notified VEBA of Fiat's intention to exercise its option to purchase a portion of VEBA's ordinary shares.
 - On January 3, 2013, Fiat notified VEBA of Fiat's exercise of its option to purchase a second tranche of the inter-creditor agreement.
 - On July 26, 2012, Fiat Group Automobiles S.p.A. (FGA) and PSA Peugeot Citroën signed an agreement for the joint development of a new platform.
 - On September 13, 2012, for the fourth consecutive year, Fiat S.p.A. was included in the Dow Jones Sustainability Index.
 - On October 10, 2012, Moody's lowered Fiat S.p.A.'s Corporate Family Rating from "Ba2" to "Ba3" and, in accordance with Moody's criteria, lowered its rating on Fiat's debt from "Baa2" to "Baa3".
 - On December 10, 2012, the Pomigliano D'Arco plant was awarded the prestigious "Automotive Lean Production Award".
 - On December 20, 2012, at the Fiat plant in Melfi, Chairman John Elkann and CEO Sergio Marchionne met with President Obama.

On January 9, 2013, Chrysler Group announced that it had received a demand from the VEBA pursuant to the
On January 18, 2013, Fiat Group Automobiles S.p.A. (FGA) and Mazda Motor Corporation (Mazda) signed a fir
On February 25, 2013, Fitch Ratings downgraded Fiat S.p.A.'s long-term debt rating from 'BB' to 'BB-', with
Periodi correlati:

[FY 2011](#)

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