

Fiat industrial



(30.01% of share capital. Fiat also holds 2.8% of share capital)

The main consolidated data of the Fiat Industrial Group in the first quarter of 2013 are as follows:

Q1 2013	Q1 2012	% change
€2,018	€1,818	+11.0%
Net revenues	€1,818	+11.0%
Trading profit (loss)	€431	-43.2%
Operating profit (loss)	€431	-43.2%
Profit (loss) for the year	€171	+118.2%
Profit (loss) attributable to owners of the parent	€150	+120.0%
Balances at		
€1,120.2	€1,120.2	0.0%
Net assets		
Net (debt)/cash	€1,120.2	0.0%
(1) If following application of the amendment to IAS 19 ? Employee benefits from January 1, 2013, retrospective		
Net revenues	€1,818	+11.0%
Revenues of €5.8 billion, in line with the first quarter of 2012, as growth in the agricultural machinery and engines business		
Change		
€3,120	€3,120	0.0%
Agricultural and Construction Equipment (CNH)		
€1,120	€1,120	0.0%
Trucks and Commercial Vehicles (Iveco)		
€1,000	€1,000	0.0%
Fiat Industrial		
€1,000	€1,000	0.0%
Operations and other		
Net revenues	€1,818	+11.0%
Agricultural and Construction Equipment (CNH)		
€1,120	€1,120	0.0%
Trucks and Commercial Vehicles (Iveco)		
€1,000	€1,000	0.0%
Fiat Industrial		
€1,000	€1,000	0.0%
Operations and other		
Trading profit	€431	-43.2%
Trading margin (%)	23.2%	-1.6%
Agricultural and Construction Equipment for the period with trading profit at €411 million (€368 million for the first		
quarter of 2012), compared with a trading loss of €9 million (trading profit of €63 million for the first quarter of		
2012). Fiat Industrial reported trading profit of €12 million (trading margin: 1.6%), compared with €14 million (trading margin: 2.2%)		
Operating profit (loss)		
€1,120	€1,120	0.0%
Operating profit (loss) of €112 million (€112 million for the first quarter of 2012), reflecting the €23 million reduction in trading profit, and		
Gains (losses) on disposal of €23 million (€23 million for the first quarter of 2012).		

Result of financial operations (zero for the first quarter of 2012).

Other financial expenses associated with the unwinding and consolidation of the former joint venture with Barclays within the period

Profit (loss) for the period

Net financial expenses for the first quarter of 2013, compared with €117 million for the same period in 2012, with the first quarter of 2013

Result first quarter of 2013 totaled €20 million, in line with the first quarter of 2012.

Result of operations totaled €276 million, compared with €334 million for the first quarter of 2012. The €58 million decrease primarily

totalled €105 million (€132 million for the first quarter of 2012), mainly related to taxable income of companies controlled by Fiat

of €100 million (€195 million for the first quarter of 2012), compared with €202 million for the first quarter of 2012.

Was €138 million in the first quarter of 2013, compared with €177 million for the same period in 2012.

Equity attributable to March 31, 2013 is €4,923 million compared with €4,628 million at December 31, 2012.

Net debt

At March 31, 2013, consolidated net debt is €15,584 million over the €15,994 million figure at year-end 2012. Excluding currency

Advances

(1,000) backed financing

(1,000) debt

Other financial assets (liabilities)

3,465 cash equivalents

Net (5,584) Cash

(1,000) Services

Significant events in the first quarter

On February 7, 2013 Fiat Industrial S.p.A. completed renewal of a 3-year €2 billion committed revolving credit facility

Periodi correlati:

FY
1H
9M
